

CST

Education Network

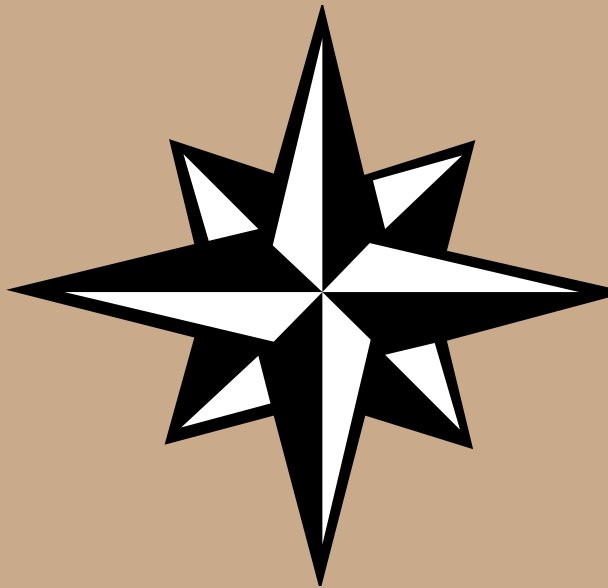
A Division of

CHI-STAR TECHNOLOGY

Managing Global Asset Transfers

(Oracle EBS – Assets)

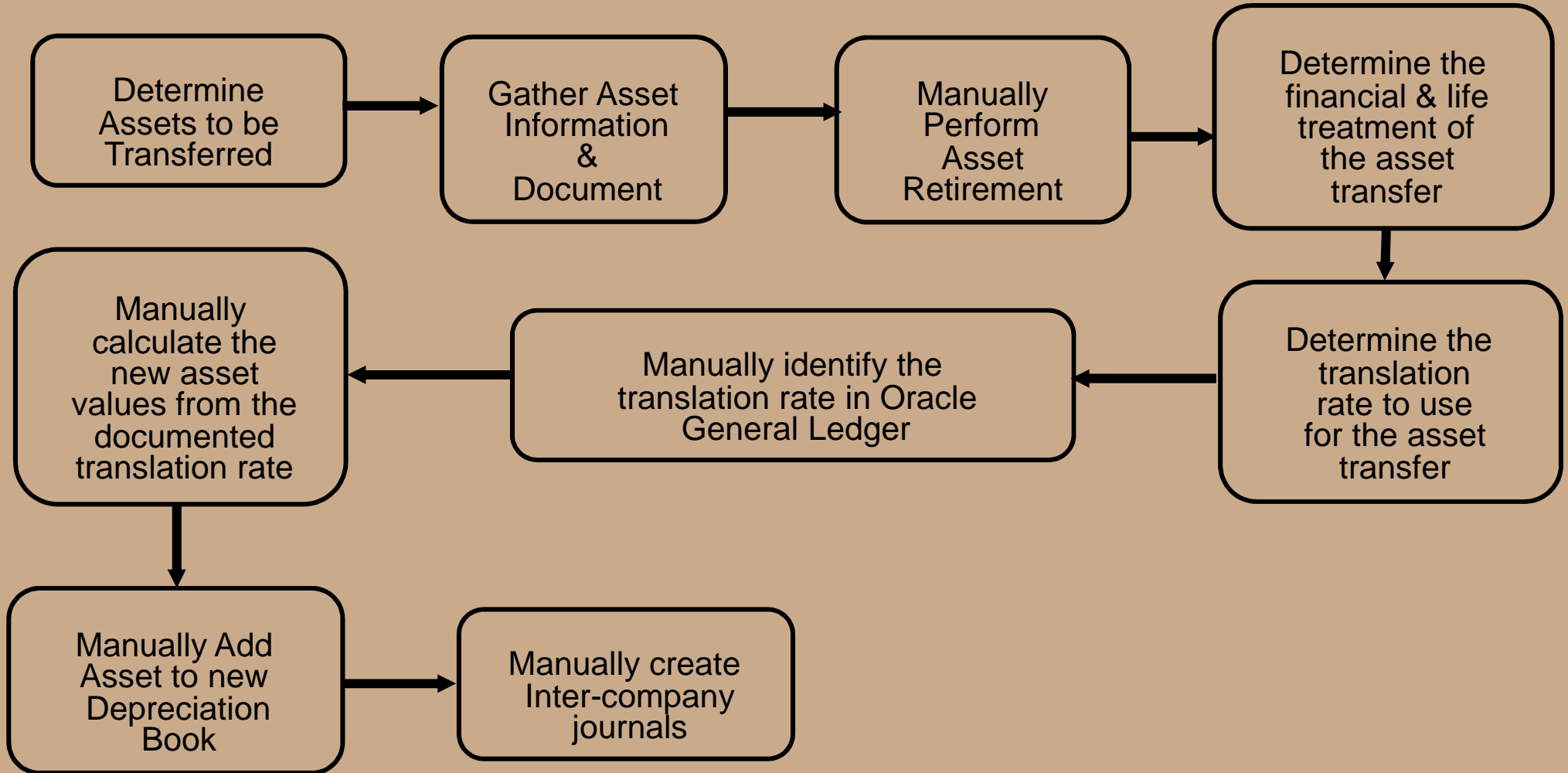
High-Level Overview



- Transfer Process (Current)
 - Asset Identification
 - Asset Documentation
 - Asset Retirement
 - Asset Translation Calculation
 - Translation Rate Identification
 - Asset Addition Considerations
 - Process Options
 - Financial Options
 - Life Options
 - Asset Addition
 - Reclass Journal Entries
 - Tax Book Considerations
 - Tax Basis
 - Tax Life
- Transfer Process (Automated)
- Great Sources for Information

Transfer Process (Current)

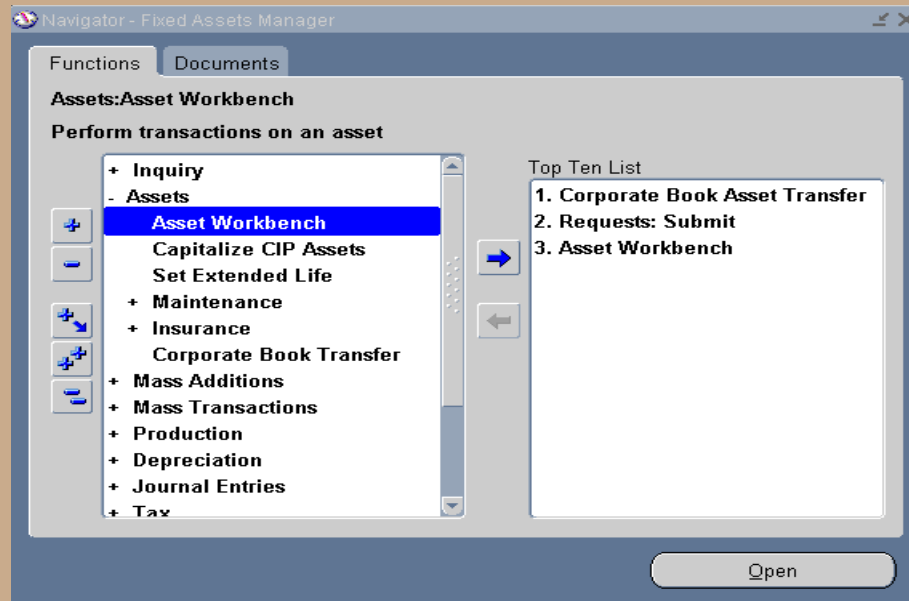
Transfer Process Flow



Determine Assets to be Transferred

Query asset(s) in Oracle. Search for assets by multiple fields.

Navigator: Assets > Asset Workbench



Determine Assets to be Transferred

The screenshot shows the 'Find Assets' application window with the following sections and fields:

- By Asset Detail:**
 - Asset Number: 102410
 - Tag Number: [Empty]
 - Serial Number: [Empty]
 - Warranty Number: [Empty]
 - Status: [Empty]
 - Description: [Empty]
 - Category: [Empty]
 - Asset Key: [Empty]
 - Asset Type: [Dropdown]
- By Book:**
 - Book: AU CORP
 - Group Asset: [Empty]
 - Dates in Service: [Start] - [End]
 - Show Disabled Groups:
- By Assignment:**
 - Employee Name: [Empty]
 - Employee Number: [Empty]
 - Expense Account: [Empty]
 - Location: [Empty]
- By Source Line:**
 - Supplier Name: [Empty]
 - Supplier Number: [Empty]
 - Invoice Number: [Empty]
 - Line Number: [Empty]
 - PO Number: [Empty]
 - Source Batch: [Empty]
 - Project Number: [Empty]
 - Task Number: [Empty]
- By Lease:**
 - Lease Number: [Empty]
 - Lessor: [Empty]
 - Description: [Empty]

At the bottom of the window, there are four buttons: Clear, Additions, QuickAdditions, and Find. A black arrow points to the Find button.

Gather Asset Information

In order to properly add the asset back to the receiving depreciation book, document the asset details by screen shots.

Asset Details – Open (Button)

The screenshot shows a software window titled "Asset Details" with a dark blue header and a light blue background. The form is organized into two columns of input fields. The left column contains: Asset Number (102410), Tag Number (DELL GXI-1), Serial Number (empty), Asset Type (Capitalized), Parent Asset (empty), Manufacturer (empty), Warranty Number (empty), Lease Number (empty), Lessor (empty), In Use (checked), In Physical Inventory (checked), Property Type (Personal), and Property Class (1245). The right column contains: Description (DELL OPTIPLEX), Category (COMPUTER-PC), Asset Key (empty), Units (1), Description (empty), Model (empty), Description (empty), Ownership (Owned), and Bought (New). At the bottom, there are three buttons: "View Subcomponents", "Done", and "Cancel".

| | | | |
|-----------------------|-------------------------------------|-------------|---------------|
| Asset Number | 102410 | Description | DELL OPTIPLEX |
| Tag Number | DELL GXI-1 | Category | COMPUTER-PC |
| Serial Number | | Asset Key | |
| Asset Type | Capitalized | Units | 1 |
| Parent Asset | | Description | |
| Manufacturer | | Model | |
| Warranty Number | | Description | |
| Lease Number | | Ownership | Owned |
| Lessor | | Bought | New |
| In Use | <input checked="" type="checkbox"/> | | |
| In Physical Inventory | <input checked="" type="checkbox"/> | | |
| Property Type | Personal | | |
| Property Class | 1245 | | |

View Subcomponents Done Cancel

Gather Asset Information

Source Lines Details – Source Lines (Button)

Source Lines

Asset Number: Asset Type:
 Cost: New Cost:
 Status: Amortize Adjustment
 Amortization Start Date:

| Invoice Number | Line | Description | Active | Supplier Name | Number | Line Amount | Transfer Amount [] |
|--------------------------------|------|------------------|-------------------------------------|---------------|--------|-------------|---------------------|
| <input type="checkbox"/> 23490 | 1 | Network Computer | <input checked="" type="checkbox"/> | CompUSA Inc. | 5025 | | |
| <input type="checkbox"/> | | | <input type="checkbox"/> | | | | |
| <input type="checkbox"/> | | | <input type="checkbox"/> | | | | |
| <input type="checkbox"/> | | | <input type="checkbox"/> | | | | |
| <input type="checkbox"/> | | | <input type="checkbox"/> | | | | |
| <input type="checkbox"/> | | | <input type="checkbox"/> | | | | |
| <input type="checkbox"/> | | | <input type="checkbox"/> | | | | |
| <input type="checkbox"/> | | | <input type="checkbox"/> | | | | |
| <input type="checkbox"/> | | | <input type="checkbox"/> | | | | |
| <input type="checkbox"/> | | | <input type="checkbox"/> | | | | |

PO Number: Source Batch:
 Project Number: Task Number:
 Material Indicator

Gather Asset Information

Financial Details – Books (Button)

| | | | | | | |
|--|-------------|--|-------------|------------------------|-------------|-------------------|
| Asset Number | 102410 | Reference Number | | | | |
| Book | AU CORP | Comments | [] | | | |
| Financial Information | | | | | | |
| Current Cost | 12,355.00 | YTD Depreciation | 12,355.00 | | | |
| Original Cost | 12,355.00 | Accumulated Depreciation | 12,355.00 | | | |
| Salvage Value Type | Amount | Salvage Value Percent | % | | | |
| Salvage Value | 0.00 | Revaluation Ceiling | | | | |
| Recoverable Cost | 12,355.00 | Revaluation Reserve | 0.00 | | | |
| Net Book Value | 0.00 | | | | | |
| <table border="1"> <tr> <td>Depreciation</td> <td>Group Asset</td> <td>Short Fiscal Year</td> </tr> </table> | | | | Depreciation | Group Asset | Short Fiscal Year |
| Depreciation | Group Asset | Short Fiscal Year | | | | |
| Method | | | | | | |
| Method | STL | <input checked="" type="checkbox"/> Depreciate | | | | |
| Life Years | 3 | Date in Service | 31-JAN-1994 | | | |
| Months | 0 | Prorate Convention | MONTH | | | |
| Bonus Rule | | Prorate Date | 01-JAN-1994 | | | |
| Depreciation Limit | | Amortization Start Date | | | | |
| Type | | <input type="checkbox"/> Amortize Adjustment | | | | |
| Limit Amount | | Ceiling | | | | |
| Percent | % | | | | | |
| <table border="1"> <tr> <td>Unplanned Depreciation</td> <td>Done</td> <td>Cancel</td> </tr> </table> | | | | Unplanned Depreciation | Done | Cancel |
| Unplanned Depreciation | Done | Cancel | | | | |

Asset Retirement

- Enter the depreciation book and retirement date (Transfer date)
- Determine how much to retire
 - Full asset transfer
 - Partial asset transfer based on units
 - Partial asset transfer based on cost
- Enter the following retirement details
 - Units or Cost to be retired
 - Retirement Type (unique value to exclude during year-end reporting)
 - Proceeds of Sale (if applicable)
 - Cost of Removal (if applicable)
- Save Retirement (Done Button)

Asset Retirement

Retirements

Asset Number: 102410
Book: AU CORP
Reference Number:
Retire Date: 31-DEC-2002
Comments:
Status: Pending

Retirement Details

Current Units: 1
Units Retired: 1
Retirement Type: RETIREMENT
Retirement Convention: MONTH
Straight Line Method:
Check/Invoice:
Trade In Asset:
Current Cost: 12,355.00
Cost Retired: 12,355.00
Proceeds of Sale: 0.00
Cost of Removal: 0.00
Gain/Loss Amount:
Life Years: Months:
Sold To:
Description:

Group Asset

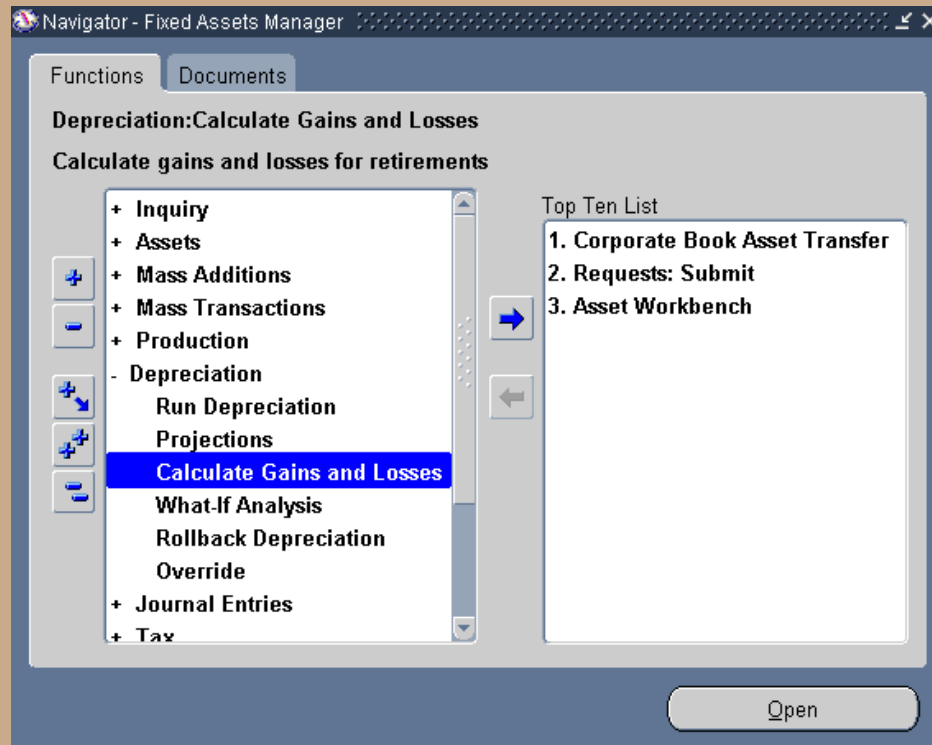
Group Asset:
Reduction Rate: %
Reserve Retired:
Recognize Gain and Loss:
Prior Year Reserve Retired:

Subcomponents Reinstated Done Cancel

Asset Retirement

Process the retirement:

- Navigate to the Calculate Gains and Loss program
- Enter parameters
- Submit program



Asset Retirement

Submit Request

Run this Request...

Copy...

Name **Calculate Gains and Losses**

Parameters

Parameters

Book **AU CORP** VISION AUSTRALIA CORP BOOK

OK Cancel Clear Help

Upon Completion...

Save all Output Files

Layout

Notify

Print to **noprint**

Options...

Help (F1) Submit Cancel

Asset Retirement

Document the retirement, take screen shot.

The screenshot displays the 'Retirements' window with the following data:

| Field | Value |
|------------------|-------------|
| Asset Number | 102410 |
| Book | AU CORP |
| Comments | |
| Reference Number | |
| Retire Date | 31-DEC-2002 |
| Status | Pending |

Retirement Details

| Field | Value |
|-----------------------|------------|
| Current Units | 1 |
| Units Retired | 1 |
| Retirement Type | RETIREMENT |
| Retirement Convention | MONTH |
| Straight Line Method | |
| Check/Invoice | |
| Trade in Asset | |
| Current Cost | 12,355.00 |
| Cost Retired | 12,355.00 |
| Proceeds of Sale | 0.00 |
| Cost of Removal | 0.00 |
| Gain/Loss Amount | 0.00 |
| Life Years | |
| Months | |
| Sold To | |
| Description | |

Group Asset

| Field | Value |
|----------------------------|-------|
| Group Asset | |
| Reduction Rate | % |
| Reserve Retired | |
| Recognize Gain and Loss | |
| Prior Year Reserve Retired | |

Buttons: Subcomponents, Reinstate, Done, Cancel

Determine Financial & Life Options

Determine how to financially transfer the asset to the new depreciation book:

- Transfer Cost, YTD Depreciation, and Accumulated Depreciation**
- Transfer Cost only**
- Transfer NBV**
- Transfer Amortized NBV**

Determine how to transfer the asset life to the new depreciation book:

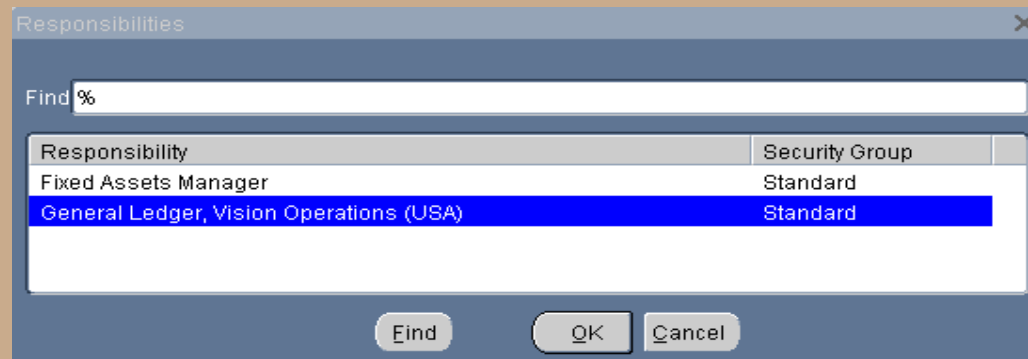
- Transfer the original life with the asset**
- Transfer the remaining life with the asset**
- Default the life to the life associated with the asset category for the new depreciation book**

Determine Translation Rate

If the sending and receiving depreciation books have different currencies, then a translation rate is required.

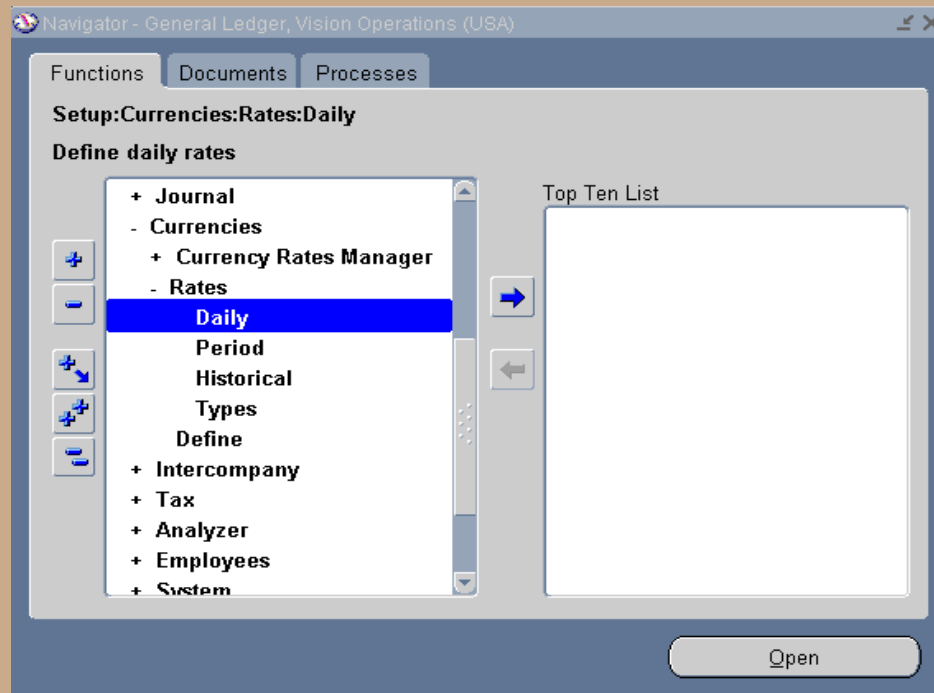
Capture translation rate to be used for the transaction:

1. Require access to the General Ledger rate table



Determine Translation Rate

2. Navigate to the rate daily table



Determine Translation Rate

3. Query the appropriate rate by entering the following:
 - Transaction date
 - From currency (currency associated to the sending depreciation book)
 - To currency (currency associated to the receiving depreciation book)
4. Document the translation rate

| Currency | | Conversion | | | |
|----------|-----|-------------|-----------|------------|--------------|
| From | To | Date | Type | AUD To USD | USD To AUD |
| AUD | USD | 31 DEC 2003 | Corporate | .6073 | 1.6466326363 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

Enter by Date Range

Determine Translation Rate

5. Calculate the new asset values
 - Asset Cost – sending depreciation book (asset cost * translation rate)
[12,355 * .6073 = 7,503.19]
 - YTD Depreciation – sending depreciation book (YTD depreciation * translation rate)
 - Accumulated Depreciation – sending depreciation book (accumulated depreciation * translation rate)
6. This detail needs to be sent to the person responsible for data entry into the receiving depreciation book

Asset Additions

Determine Addition Approach:

- Quick Additions – one form to enter asset details
- Additions (Detail Form) – multiple forms to enter descriptive, financial, source lines, and assignment details
- ADI Additions – spreadsheet tool to enter and upload asset details (may need to modify standard template to accommodate transaction)

Determine New Asset Numbering Schema:

- Auto Asset Numbering – using this approach will not maintain an audit trail back to the retired asset
- Manual Numbering – using this approach a smart asset number could be manually entered to create a soft audit trail back to the retired asset.

A soft audit trail means that a user would be able to identify the origin of the asset and would be able to query the originating asset for further details.

Asset Addition

Enter asset descriptive details:

- Asset Number (depending on the numbering schema to be used)
- Tag Number (must be unique)
- Asset Description [Required]
- Asset Type [Required – Defaults to Capitalized]
- Asset Category [Required – select a category associated to receiving book]
- Asset Key
- Units [Required – Defaults to 1]
- Serial Number
- Model Number
- Manufacturer

Asset Addition

Quick Additions Form (Top Select = Descriptive Details):

Asset Addition

Quick Additions Form (Descriptive Details):

QuickAdditions

Asset Number Description

Tag Number Category

Serial Number Asset Key

Asset Type **Capitalized** Units **1**

Supplier Name Supplier Number

Invoice Number PO Number

BOOK

Book Cost

Group Asset Date in Service

Method Depreciate

Life Years Prorate Convention

Months Prorate Date

Assignment

| Units | Employee Name | Number | Expense Account | Location |
|----------------------|----------------------|----------------------|----------------------|----------------------|
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

Done Cancel

Asset Addition

Additions Form (Detail Additions):

The screenshot displays a software window titled "Asset Details" with a standard Windows-style title bar (minimize, maximize, close buttons). The form is organized into two columns of input fields. The left column includes: "Asset Number" (text box), "Tag Number" (text box), "Serial Number" (text box), "Asset Type" (dropdown menu with "Capitalized" selected), "Parent Asset" (text box), "Manufacturer" (text box), "Warranty Number" (text box), "Lease Number" (disabled text box), "Lessor" (disabled text box), "In Use" (checked checkbox), "In Physical Inventory" (checked checkbox), "Property Type" (text box), and "Property Class" (text box). The right column includes: "Description" (text box), "Category" (dropdown menu), "Asset Key" (text box), "Units" (text box with "1" entered), "Description" (disabled text box), "Model" (text box), "Description" (disabled text box), "Ownership" (dropdown menu with "Owned" selected), and "Bought" (dropdown menu with "New" selected). At the bottom of the form, there are three buttons: "Source Lines" (disabled), "Continue", and "Cancel".

Asset Addition

Enter source line details:

- Enter Purchase Order Number
- Enter Invoice Number

Asset Addition

Quick Additions Form (Source Line Details):

The screenshot shows the 'QuickAdditions' software window. The 'Source Line Details' section is highlighted with a red box. This section includes the following fields:

- Supplier Name
- Supplier Number
- Invoice Number
- PO Number

Other visible fields in the window include:

- Asset Number, Tag Number, Serial Number, Asset Type (set to Capitalized)
- Description, Category, Asset Key, Units (set to 1)
- Book, Group Asset, Method, Life Years, Months, Cost, Date in Service, Prorate Convention, Prorate Date, Depreciate (checked)

The 'Assignment' section at the bottom features a table with the following columns: Units, Employee Name, Number, Expense Account, and Location. The table is currently empty.

Buttons for 'Done' and 'Cancel' are located at the bottom right of the window.

Asset Addition

Asset Additions Form (Source Lines Details):

Source Lines

Asset Number Asset Type
 Cost New Cost
 Status

| Invoice Number | Line | Description | Active | Supplier Name | Number | Line Amount | Transfer Amount [] |
|--------------------------|----------------------|----------------------|-------------------------------------|----------------------|----------------------|----------------------|----------------------|
| <input type="checkbox"/> | <input type="text"/> | <input type="text"/> | <input checked="" type="checkbox"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="checkbox"/> | <input type="text"/> | <input type="text"/> | <input type="checkbox"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="checkbox"/> | <input type="text"/> | <input type="text"/> | <input type="checkbox"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="checkbox"/> | <input type="text"/> | <input type="text"/> | <input type="checkbox"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="checkbox"/> | <input type="text"/> | <input type="text"/> | <input type="checkbox"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="checkbox"/> | <input type="text"/> | <input type="text"/> | <input type="checkbox"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="checkbox"/> | <input type="text"/> | <input type="text"/> | <input type="checkbox"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="checkbox"/> | <input type="text"/> | <input type="text"/> | <input type="checkbox"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="checkbox"/> | <input type="text"/> | <input type="text"/> | <input type="checkbox"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

PO Number Source Batch
 Project Number Task Number
 Material Indicator

Continue Cancel

Asset Addition

Enter financial details (based on the financial and life options):

- Asset Cost (translated value)
- YTD Depreciation (translated value) – if applicable
- Accumulated Depreciation (translated value) – if applicable
- Date Placed in Service (DPIS)
 - DPIS should equal the original DPIS if transferring option:
 - Cost Only
 - Cost, YTD Depreciation, Accumulated Depreciation [Carry Over]
 - Amortize NBV
 - DPIS should equal the transaction date if transferring option:
 - Net Book Value (NBV)
- Depreciation Method – determine to default to the method associated to the asset category or carry over the method
- Depreciation Life
 - Life should be equal to the original or default life if transferring option:
 - Cost Only
 - Cost, YTD Depreciation, Accumulated Depreciation [Carry Over]
 - Amortize NBV
 - Life should equal the remaining life if transferring option:
 - Net Book Value (NBV)
- Prorate Convention – usually defaults

Asset Addition

Quick Additions Form (Financial Details):

The screenshot shows the 'QuickAdditions' window with the following fields:

- Asset Number: []
- Tag Number: []
- Serial Number: []
- Asset Type: Capitalized
- Supplier Name: []
- Invoice Number: []
- Description: []
- Category: []
- Asset Key: []
- Units: 1
- Supplier Number: []
- PO Number: []

The **Book** section (highlighted in red) contains:

- Book: []
- Group Asset: []
- Method: []
- Life Years: []
- Months: []
- Cost: []
- Date in Service: []
- Depreciate
- Prorate Convention: []
- Prorate Date: []

The **Assignment** section is a table with the following columns: Units, Employee Name, Number, Expense Account, and Location.

| Units | Employee Name | Number | Expense Account | Location |
|-------|---------------|--------|-----------------|----------|
| [] | [] | [] | [] | [] |
| [] | [] | [] | [] | [] |
| [] | [] | [] | [] | [] |

Buttons: Done, Cancel

Asset Addition

Asset Additions Form (Financial Details):

Books
[Min] [Max] [Close]

| | |
|--|--|
| Asset Number <input style="width: 90%;" type="text"/> Book <input style="width: 90%;" type="text"/> | Reference Number <input style="width: 90%;" type="text"/> Comments <input style="width: 90%;" type="text"/> |
|--|--|

Financial Information

| | |
|---|--|
| Current Cost <input style="width: 90%;" type="text"/> | YTD Depreciation <input style="width: 90%;" type="text" value="0.00"/> |
| Original Cost <input style="width: 90%;" type="text"/> | Accumulated Depreciation <input style="width: 90%;" type="text" value="0.00"/> |
| Salvage Value Type <input style="width: 90%;" type="text"/> | Salvage Value Percent <input style="width: 90%;" type="text" value="0"/> % |
| Salvage Value <input style="width: 90%;" type="text"/> | Revaluation Ceiling <input style="width: 90%;" type="text"/> |
| Recoverable Cost <input style="width: 90%;" type="text"/> | Revaluation Reserve <input style="width: 90%;" type="text"/> |
| Net Book Value <input style="width: 90%;" type="text"/> | |

Depreciation
Group Asset
Short Fiscal Year

Method

| | |
|---|--|
| Method <input style="width: 90%;" type="text"/> | <input type="checkbox"/> Depreciate |
| Life Years <input style="width: 90%;" type="text"/> | Date in Service <input style="width: 90%;" type="text"/> |
| Months <input style="width: 90%;" type="text"/> | Prorate Convention <input style="width: 90%;" type="text"/> |
| | Prorate Date <input style="width: 90%;" type="text"/> |
| Bonus Rule <input style="width: 90%;" type="text"/> | Amortization Start Date <input style="width: 90%;" type="text"/> |
| | <input type="checkbox"/> Amortize NBV over Remaining Life |
| | Ceiling <input style="width: 90%;" type="text"/> |

Depreciation Limit

| | |
|---|--|
| Type <input style="width: 90%;" type="text"/> | |
| Limit Amount <input style="width: 90%;" type="text"/> | |
| Percent <input style="width: 90%;" type="text"/> % | |

Asset Addition

Enter assignment details:

- Assign asset to an employee (optional)
- Assign the depreciation expense account combination
- Assign the asset location

Asset Addition

Quick Additions Form (Distribution Details):

The screenshot shows a software window titled "QuickAdditions" with a dark blue background. The form is divided into several sections:

- Top Section:** Contains input fields for "Asset Number", "Tag Number", "Serial Number", "Supplier Name", and "Invoice Number" on the left. On the right, there are fields for "Description", "Category", "Asset Key", "Units" (with a value of "1"), "Supplier Number", and "PO Number". The "Asset Type" is set to "Capitalized" in a dropdown menu.
- Book Section:** Contains fields for "Book", "Group Asset", "Method", "Life Years", "Months", "Cost", "Date in Service", "Prorate Convention", and "Prorate Date". A "Depreciate" checkbox is checked.
- Assignment Section:** A table with a red border. The header row is "Employee" and includes columns for "Units", "Name", "Number", "Expense Account", and "Location". Below the header are three empty rows for data entry.

At the bottom right of the window are "Done" and "Cancel" buttons.

Create Inter-Company Accounting

Sending Depreciation Book:

- Oracle will generate the following journal entry for the retirement:
 - Debit: Accumulated Depreciation
 - Debit: Gain/Loss
 - Credit: Asset Cost

- Manually off-set the Gain/Loss and book to the inter-company account:
 - Debit: Inter-company Receivables
 - Credit: Gain/Loss

Receiving Depreciation Book:

- Oracle will generate the following journal entry for the addition:
 - Debit: Asset Cost
 - Credit: Asset Clearing

- Manually off-set the Asset Clearing and book to the accumulated depreciation and inter-company accounts:
 - Debit: Asset Clearing
 - Credit: Accumulated Depreciation
 - Credit: Inter-company Payables

Other Asset Transfer Options

The above process utilize Oracle standard features:

- Oracle process retirement naturally
- Oracle process additions naturally
- Oracle creates journals naturally
- Manually book inter-company journals

Other Asset Transfer Options

Oracle Metalink Transfer Process:

Use a fixed assets responsability

1. Go to Assets/Asset Workbench menu, find the old asset. Press on Books button and manually update cost to 0 and save the transaction
2. Go to Assets/Asset Workbench menu, find again the old asset. Press on Retirements button and retire the asset for the old book
3. Go to Depreciation/Calculate Gain and Losses menu and run calculate gain and loss for the old book in order to fix the retirement
4. Go to Assets/Asset Workbench menu, press on Additions button and add the new asset that should be attached to the new book. Use the same cost, date placed in service, life in months, depreciation method, location and category as for the old asset. Also take the depreciation reserve of the old asset and use it for the new one. Save the new asset.

Thank you and regards,
Dan
Oracle Support

Other Asset Transfer Options

Oracle Metalink Transfer Suggestion:

- ❑ **Benefit:**
 - ❑ No Gain or Loss is book on this option

- ❑ **Cons:**
 - ❑ When the asset cost is reduced to zero – Oracle will reverse all of the depreciation ever taken on the asset
 - ❑ In current month negative depreciation will be generated by Oracle
 - ❑ Inter-company journals still required manually
 - ❑ In the suggestion the sending book will receive a negative depreciation in current month (how do you correct this)
 - ❑ In the suggestion the receiving book would enter the accumulated depreciation

Tax Book Considerations

Like the financial books, determine the tax value and life of the asset:

- Tax Treatment**
 - Consider the type of transfer**
 - Legally how can the companies involve interact with each other (sale / pass through, etc.)**

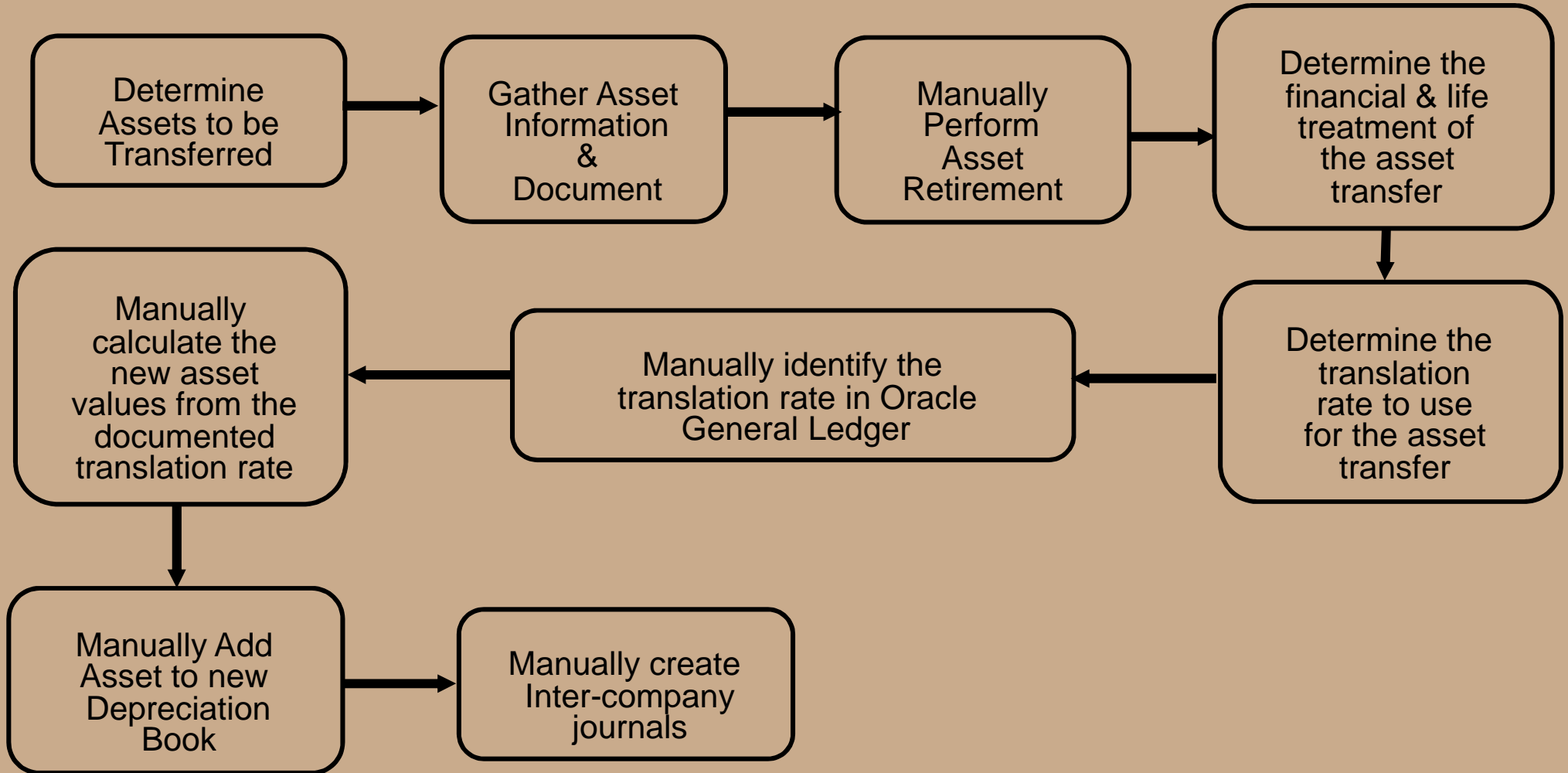
- Tax Value**
 - Based on the new financial cost**
 - Based on original tax value**
 - Based on original financial cost**

- Tax Life**
 - Based on default life**
 - Based on original life**

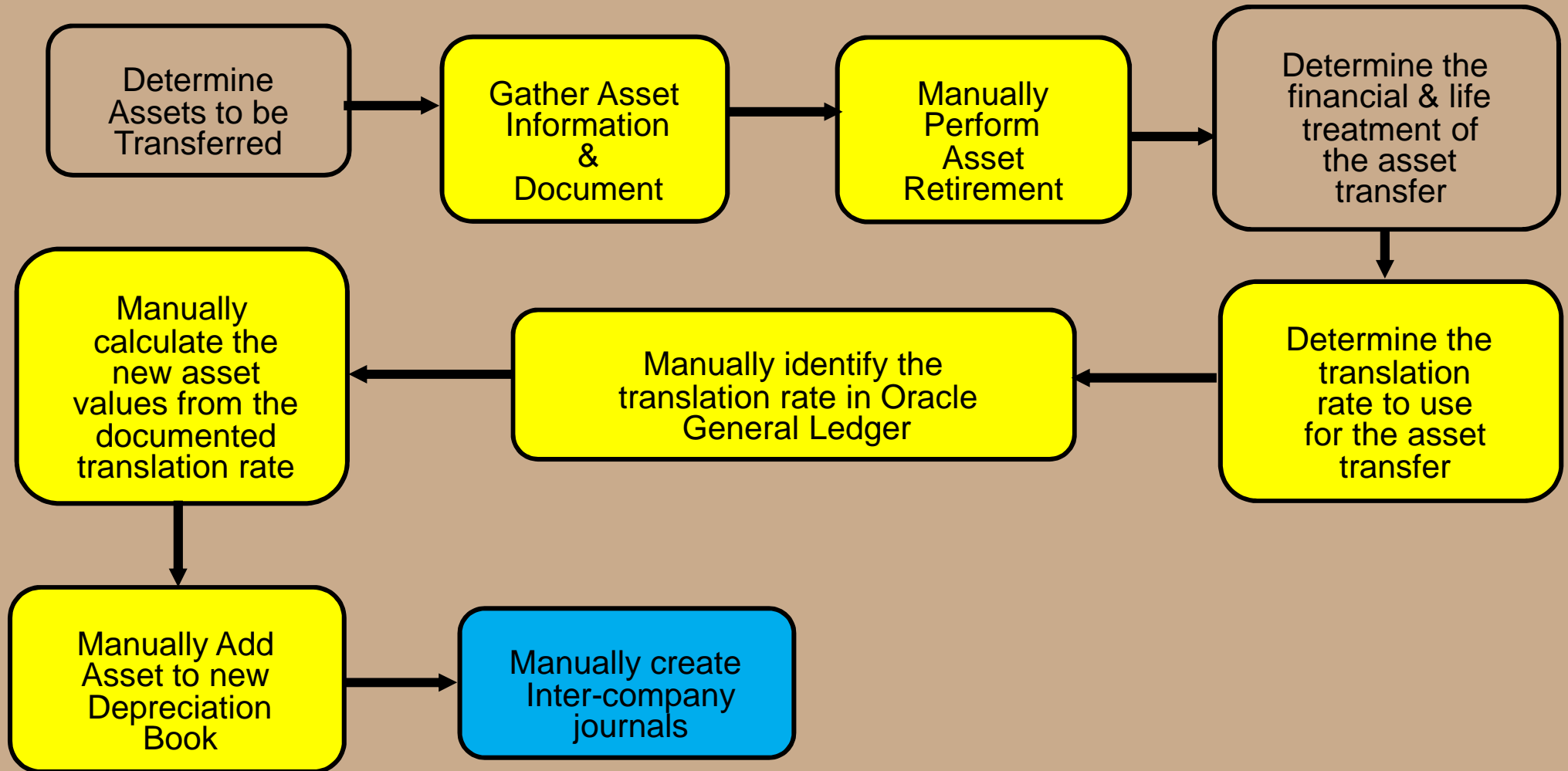
Current Transfer Process Questions?

Transfer Process (Automated)

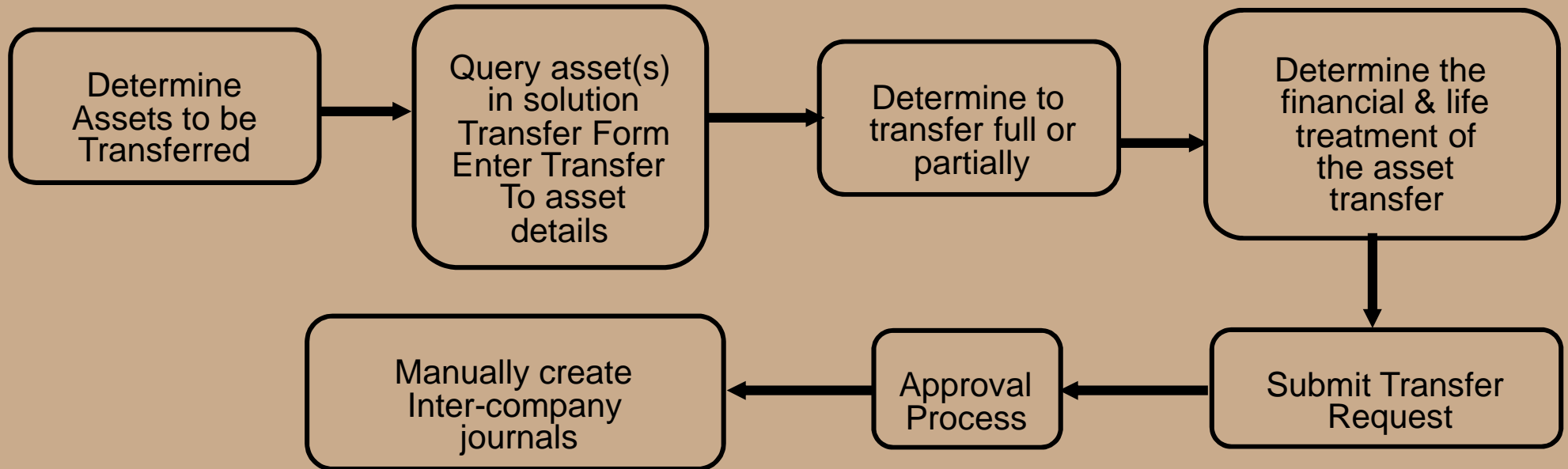
Transfer Process Flow



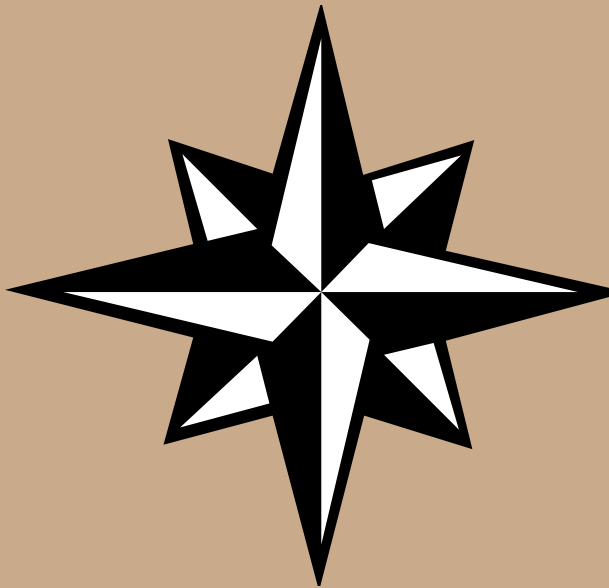
Solution Overlay on Current Process



Solution Transfer Process



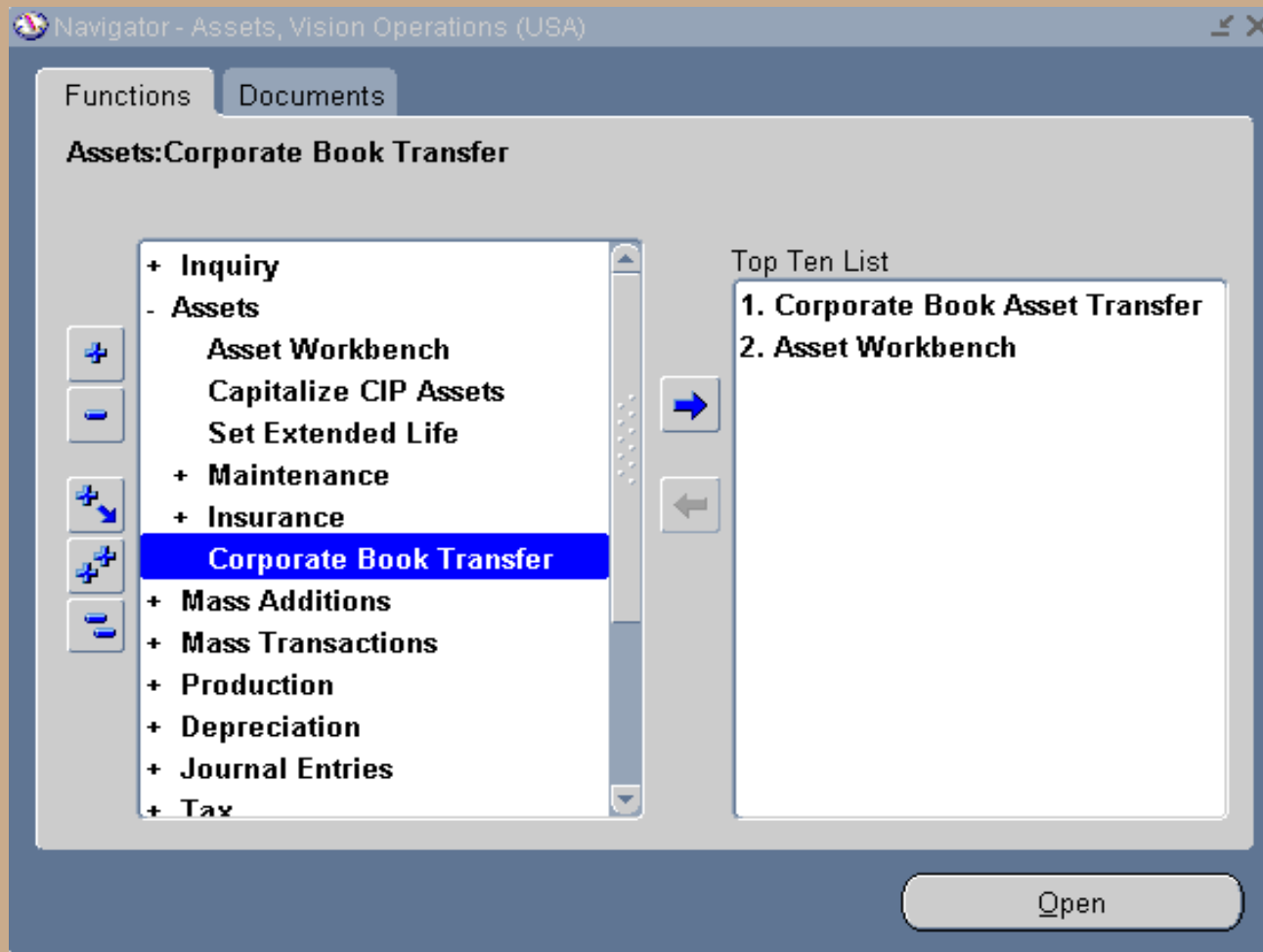
Solution High-Level Overview



Solution Functionality:

- **Transfer single or multiple assets between corporate depreciation books, regardless of:**
 - Currencies
 - Chart of account structures/values
 - Asset Categories values
- **Transfer assets at:**
 - Cost or
 - Cost, YTD, and Accumulated Depreciation (CarryOver) or
 - NBV or
 - Amortized NBV
- **Transfer asset life at:**
 - Original Life (CarryOver)
 - Default (defaults to the life associated to the asset category for the receiving book)
 - Remaining Life
- **Translate transferred values to the receiving depreciation book's currency**
- **Transfer full or partial (cost or units) assets**
- **Maintains audit trail between the asset being transferred and the new asset created**
- **Built-in approval process**

Using the Navigator Window



View Transfer Summary

- View transfer summary and choose to
 - View existing transfer(s)
 - Complete a started and saved transfer
 - Create a new transfer

Corporate Book Transfer -> Summary

Corporate Book Transfer Summary

| Transfer Id | Phase | Status | Transfer Date | Created By | Book | Asset Number |
|-------------|----------|--------------|---------------|------------|----------|--------------|
| 195 | Transfer | Complete | 30-NOV-2003 | DEMO | | 103571 |
| 194 | Transfer | Complete | 30-NOV-2003 | DEMO | | 102410 |
| 193 | Transfer | Complete | 30-NOV-2003 | DEMO | | 102411 |
| 184 | Transfer | Complete | 28-FEB-2003 | DEMO | | 100640 |
| 181 | Transfer | Complete | 30-NOV-2003 | DEMO | | 10031% |
| 177 | Transfer | Complete | 28-FEB-2003 | DEMO | OPS CORP | 100078 |
| 175 | Transfer | Complete | 28-FEB-2003 | BBOUCHARD | OPS CORP | 100334 |
| 173 | Validate | Working | 28-FEB-2003 | BBOUCHARD | | 100908 |
| 155 | Transfer | Complete | 28-FEB-2003 | DEMO | | 100916 |
| 154 | Validate | Working | 28-FEB-2003 | DEMO | | 100908 |
| 153 | Transfer | Complete | 28-FEB-2003 | DEMO | | 100919 |
| 152 | Transfer | Unsuccessful | 31-JAN-2001 | DEMO | | 100911 |
| 150 | Transfer | Partial | 28-FEB-2003 | DEMO | | |
| 149 | Transfer | Complete | 28-FEB-2003 | DEMO | | 100907 |

New Transfer Review Transfer

Selecting Assets To Transfer

- Query a Single asset or Group of assets , choose to enter command data for all assets in the Selection Criteria section
- Select the Apply Criteria button to apply the command data elements to select all assets.
- Select Next to move forward in the process

The screenshot shows a software window titled "Corporate Book Transfer". It is divided into two main sections: "Selection Criteria" and "Selected Distributions".

Selection Criteria: This section contains several input fields for defining search parameters:

- Asset Number
- Expense Account
- Book
- Location
- Category
- Employee Name
- Asset Key
- Employee Number
- Transfer Id

An "Apply Criteria" button is located at the bottom right of this section.

Selected Distributions: This section features a table with the following columns: Asset Number, Book, Units Assigned, Cost Assigned, Currency, and Asset Category. The table is currently empty, with a vertical scrollbar on the right side.

At the bottom of the window, there are two buttons: "Cancel" and "Next >>".

Asset Transfer To Settings

- Enter the Transfer To details (enter the common details for all assets in the transaction).
- Select the Apply/Validate button to apply the details to each asset.

The screenshot shows a software window titled "Corporate Book Transfer -> To". It is divided into two main sections: "Transfer To Settings" and "Selected Distributions".

Transfer To Settings: This section contains several input fields:

- Asset Suffix:
- Expense Account:
- Book:
- Location:
- Category:
- Employee Name:
- Transfer Date:
- Employee Number:
- Transfer Id:
- Financial Book Treatment:
- Life Treatment:

 An "Apply / Validate" button is located at the bottom right of this section.

Selected Distributions: This section features a table with columns for "Asset Number", "Phase", "Status", and "Error Reason". A vertical scrollbar on the left indicates multiple rows. The first row is highlighted and contains the following data:

| Asset Number | Phase | Status | Error Reason |
|--------------|-------|--------|--------------|
| 103084 | None | Ready | |
| | | | |
| | | | |
| | | | |
| | | | |

 Above the table, there are tabs for "Status", "General", "Category", "Units", "Employee", "Location", "Accounting", and "Costs".

At the bottom of the window, there are three buttons: "Cancel", "<< Back", and "Submit Transfer".

Asset Transfer Status

- Throughout the process the Status tab will identify where the transaction is in the process and note errors.

Corporate Book Transfer -> To

Transfer To Settings

Asset Suffix: Expense Account:

Book: Location:

Category: Employee Name:

Transfer Date: Employee Number:

Transfer Id: Financial Book Treatment:

Life Treatment:

Selected Distributions

Asset Number:

| Phase | Status | Error Reason |
|-------|--------|--------------|
| None | Ready | |
| | | |
| | | |
| | | |
| | | |
| | | |

View General Information

- View the new asset number(s), description will default to the description of the transferring assets, choose to override the description.
- Enter Transfer To Setting common data for all selected assets, select the Apply Settings button to apply the new data values to the asset(s) to be transferred.

Corporate Book Transfer -> To

Transfer To Settings

Asset Suffix: Expense Account:

Book: Location:

Category: Employee Name:

Transfer Date: Employee Number:

Transfer Id: Financial Book Treatment:

Life Treatment:

Selected Distributions

| Status | General | Category | Units | Employee | Location | Accounting | Costs |
|--------------------|-------------------------------------|----------|-------|----------|----------|------------|-------|
| Transfer To | | | | | | | |
| Asset Number | Description | | | | | | |
| 103084 | 103084_T1 Pulse Oximeter Model 8500 | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

View Asset Category

- View the Asset Category assigned to the assets, choose the enter new Asset Categories for the receiving depreciation book. Select from a list of Asset Category values only assigned to the receiving depreciation book.

Corporate Book Transfer -> To

Transfer To Settings

Asset Suffix: Expense Account:

Book: Location:

Category: Employee Name:

Transfer Date: Employee Number:

Transfer Id: Financial Book Treatment:

Life Treatment:

Selected Distributions

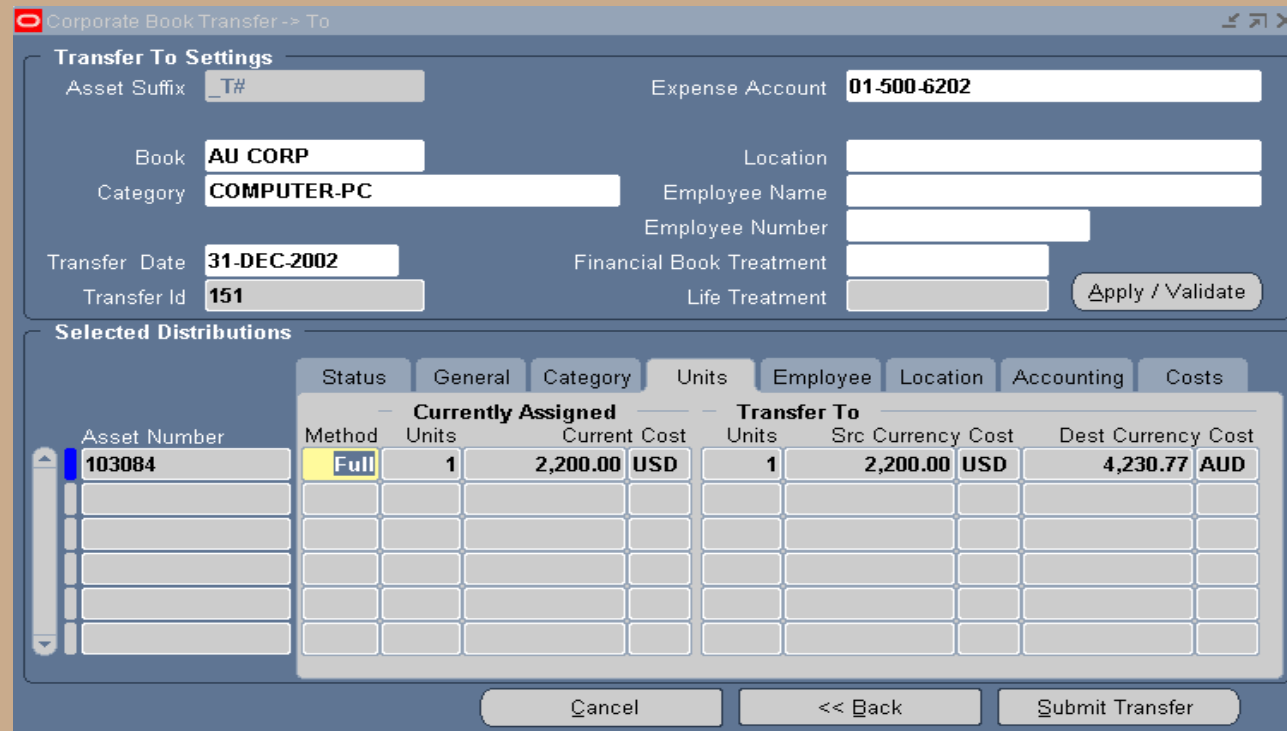
Asset Number:

| Status | General | Category | Units | Employee | Location | Accounting | Costs |
|---------------------------|-----------------|--------------------|----------------|----------|----------|------------|-------|
| Currently Assigned | | Transfer To | | | | | |
| Book | Asset Category | Book | Asset Category | | | | |
| OPS CORP | EQUIPMENT-MOVAB | AU CORP | COMPUTER-PC | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

Identify The Type Of Transfer

- Identify whether the transfer is a full or partial (cost or units) transfer.
 - If full no data will be available for updating.
 - If Partial (Cost) only the Src Currency Cost (Source Currency Cost) will be available for updating.
 - If Partial (Units) only the units will be available for updating – cost will be calculated.

- View the translated cost immediately.



Update Assigned Employee

- If applicable, update the Employee information. The program will default the Transfer To Employee information to equal the Currently Assigned.

Corporate Book Transfer -> To

Transfer To Settings

Asset Suffix: Expense Account:

Book: Location:

Category: Employee Name:

Transfer Date: Employee Number:

Transfer Id: Financial Book Treatment:

Life Treatment:

Selected Distributions

| Status | General | Category | Units | Employee | Location | Accounting | Costs |
|--------------|----------------|---------------------------|----------------|--------------------|----------|------------|-------|
| | | Currently Assigned | | Transfer To | | | |
| Asset Number | Employee Name | Employee Number | Employee Name | Employee Number | | | |
| 103084 | Stock, Ms. Pat | 24 | Stock, Ms. Pat | 24 | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |

Update Location

- If applicable, update the Location information. The program will default the Transfer To Location information to equal the Currently Assigned.

Corporate Book Transfer -> To

Transfer To Settings

Asset Suffix: Expense Account:

Book: Location:

Category: Employee Name:

Transfer Date: Employee Number:

Transfer Id: Financial Book Treatment:

Life Treatment:

Selected Distributions

| Asset Number | Status | General | Category | Units | Employee | Location | Accounting | Costs | | | | | | | | | | | | | | |
|-------------------------------------|--|---------|----------|-------|----------|--|--------------------|-------------|-------------------------------------|--|--|--|--|--|--|--|--|--|--|--|--|--|
| 103084 | | | | | | <table border="1"> <thead> <tr> <th>Currently Assigned</th> <th>Transfer To</th> </tr> </thead> <tbody> <tr> <td>Location: USA-CA-SAN FRANCISCO-NONE</td> <td>Location: ITALY-NONE-MAILAND-HEADQUARTER</td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> <tr> <td></td> <td></td> </tr> </tbody> </table> | Currently Assigned | Transfer To | Location: USA-CA-SAN FRANCISCO-NONE | Location: ITALY-NONE-MAILAND-HEADQUARTER | | | | | | | | | | | | |
| Currently Assigned | Transfer To | | | | | | | | | | | | | | | | | | | | | |
| Location: USA-CA-SAN FRANCISCO-NONE | Location: ITALY-NONE-MAILAND-HEADQUARTER | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | |
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| | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | |

Update Accounting

- Enter the Depreciation Expense account string for the Transfer To Depreciation Books. It does not matter if the Transfer To uses a different Chart Of Accounts structure.

Corporate Book Transfer -> To

Transfer To Settings

Asset Suffix: Expense Account:

Book: Location:

Category: Employee Name:

Transfer Date: Employee Number:

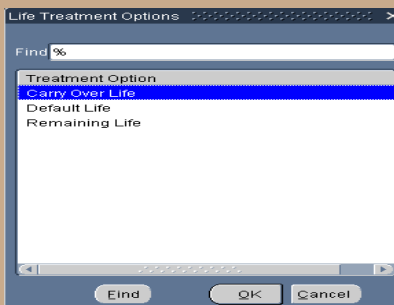
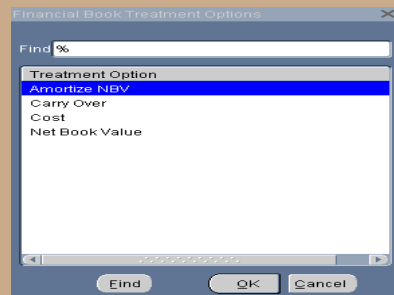
Transfer Id: Financial Book Treatment: Life Treatment:

Selected Distributions

| Status | General | Category | Units | Employee | Location | Accounting | Costs | | | | | | | | | | | | | | | | | | | | | |
|--------------|------------------------------------|-----------------------------|-------|----------|----------|--|--------------|------------------------------------|-----------------------------|--------|----------------------|-------------|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|--|
| | | | | | | <table border="1"> <thead> <tr> <th>Asset Number</th> <th>Currently Assigned Expense Account</th> <th>Transfer To Expense Account</th> </tr> </thead> <tbody> <tr> <td>103084</td> <td>01-110-7330-0000-000</td> <td>01-500-6202</td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> </tr> </tbody> </table> | Asset Number | Currently Assigned Expense Account | Transfer To Expense Account | 103084 | 01-110-7330-0000-000 | 01-500-6202 | | | | | | | | | | | | | | | | |
| Asset Number | Currently Assigned Expense Account | Transfer To Expense Account | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 103084 | 01-110-7330-0000-000 | 01-500-6202 | | | | | | | | | | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | | | | | | | | | | | | |
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| | | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Select The Treatment For The Transfer

- If applicable enter the Cost to Remove or Proceeds values to be accounted for in the retirement process.
- Select from a list of values the Financial treatment for the transfer (i.e. Transfer at Cost, NBV, Amortized NBV, or Cost, YTD, and Accumulated Depreciation)
- Select from a list of values the Life treatment for the transfer (i.e. Carry Over Life, Default Life, or Remaining Life)
- Submit the transfer, select the button “Submit Transfer” this is kick off a concurrent process.



Corporate Book Transfer -> To

Transfer To Settings

Asset Suffix: Expense Account:

Book: Location:

Category: Employee Name:

Transfer Date: Employee Number:

Transfer Id: Financial Book Treatment:

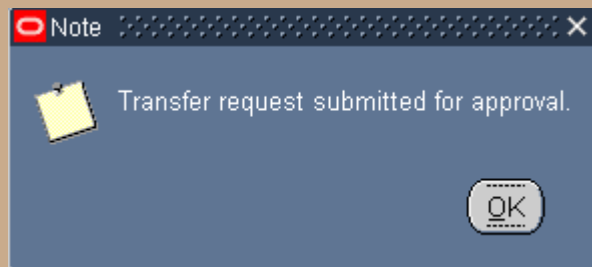
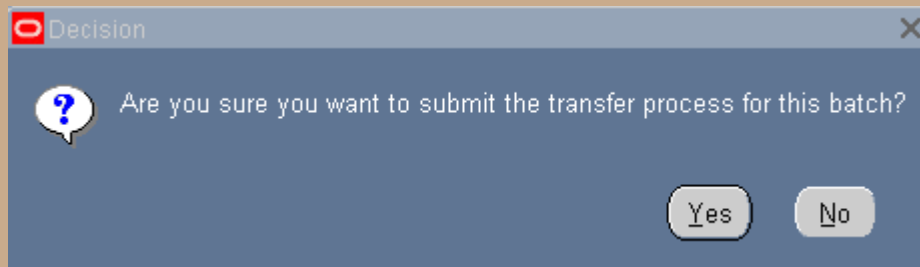
Life Treatment:

Selected Distributions

| Asset Number | Costs from Source | | Book Transfer Treatment | |
|----------------------|----------------------|----------------------|-------------------------|----------------------|
| | Cost to Remove | Proceeds | Financial | Life |
| 103084 | <input type="text"/> | <input type="text"/> | Carry Over | Carry Over Life |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |
| <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> | <input type="text"/> |

Submit The Transfer

- If the approval process is turned on, the transfer will be routed to the person who is responsible for the receiving book for their authorization of the transfer. If approved, the transfer processes will be submitted to the concurrent manager for processing.
- If the approval process is not turned on, the transfer process will be submitted immediately to the concurrent manager for processing.
- If the approval process is turned on, the following message will appear after the Submit Transfer button is selected.



Approval Process

- During the approval process the status of the transfer will be in “Working” and the phase will indicate “Approval” on the Corporate Book Transfer Summary form.

Corporate Book Transfer -> Summary

Corporate Book Transfer Summary

| Transfer Id | Phase | Status | Transfer Date | Created By | Book | Asset Number |
|-------------|----------|----------|---------------|------------|------|--------------|
| 129 | Transfer | Complete | 31-DEC-2002 | DEMO | | 100348 |
| 128 | Transfer | Complete | 31-DEC-2002 | DEMO | | 101658 |
| 127 | Transfer | Complete | 31-DEC-2002 | DEMO | | 100907 |
| 106 | Transfer | Complete | 31-JAN-2001 | DEMO | | 100622 |
| 105 | Transfer | Partial | 31-JAN-2001 | DEMO | | 100620 |
| 104 | Transfer | Complete | 31-JAN-2001 | DEMO | | 100619 |
| 103 | Transfer | Complete | 31-JAN-2001 | DEMO | | 100616 |
| 102 | Transfer | Complete | 31-JAN-2001 | DEMO | | 100468 |
| 81 | Validate | Working | | DEMO | | 100467 |
| 64 | Transfer | Complete | 31-JAN-2001 | DEMO | | |
| 63 | Transfer | Complete | 31-DEC-2002 | DEMO | | 100077 |
| 62 | Transfer | Complete | 31-DEC-2003 | DEMO | | 100091 |
| 41 | Transfer | Complete | 31-DEC-2003 | DEMO | | 1000%1 |
| 151 | Approval | Working | | | | 103084 |

New Transfer Review Transfer

Approval Process

- The receiving book approver will receive a workflow notification, this can be incorporated into the email system like any other workflow process.
- The receiver will review the transfer and choose to (Approve, Reject, or Request Information) on the transfer.

Asset Transfer Approval Request (ID = 151)

Approve Reject Request Information

From DEMO
 To DEMOAPPROVER
 Sent 21-Jan-2008 10:36:35
 Due 21-Jan-2008 10:40:35
 ID 898203

Instructions

Please approve or reject this AssetCross transfer request. Please provide a Note if you reject.

Asset Distribution Transfers Requiring Your Approval

| | Approval Status | Asset Number | Book | Description | Category | Unit(s) | Cost | Employee | Expense Acct | Location | Financial Option |
|------|-----------------|--------------|----------|---------------------------|-------------------|-------------------------------|--------------------|-----------------|----------------------|--------------------------------|------------------|
| Orig | | 103084 | OPS CORP | Pulse Oximeter Model 8500 | EQUIPMENT-MOVABLE | 1 | 2200 USD | Stock, Ms. Patt | 01-110-7330-0000-000 | USA-CA-SAN FRANCISCO-NONE | Carry Over |
| New | Required | 103084_T1 | AU CORP | " | COMPUTER-PC | 1 | 4230.77 AUD | " | 01-500-6202 | ITALY-NONE-MAILAND-HEADQUARTER | |
| | | | | | | Destination Book Total | 4230.77 AUD | | | | |

Action History

| Num | Action Date | Action | From | To | Details |
|-----|----------------------|--------|------|--------------|---------|
| 1 | 21-JAN-2008 10:36:35 | Submit | DEMO | DEMOAPPROVER | |

Response

Notes

[Return to Worklist](#)

Display next notification after my response

Approve Reject Request Information

Approval Process

- If approved – the initiator will receive notification and the AssetCross process will be submitted to the Concurrent Manager for processing.
- If rejected – the initiator will receive notification and the transfers can be modified and re-submitted for approval.
- If request information – the initiator will receive notification with the request of information from the approver, the initiator then can take the appropriate action on the transfer.

Approver Notification:

- The notification will include the Original and New details of the transfer:
 - Asset Number
 - Book
 - Description
 - Category
 - Units
 - Cost
 - Employee
 - Expense Account
 - Location
 - Financial Option

Transferred Asset Results

- Review retirement created by AssetCrossTM

| Retirements | |
|---|---------------|
| Asset Number | 103084 |
| Book | OPS CORP |
| Comments | |
| Reference Number | 9446 |
| Retire Date | 30-NOV-2003 |
| Status | Processed [] |
| Retirement Details | |
| Current Units | 1 |
| Units Retired | 1 |
| Retirement Type | |
| Retirement Convention | MID-MONTH |
| Straight Line Method | |
| Check/Invoice | |
| Trade in Asset | |
| Current Cost | 2,200.00 |
| Cost Retired | 2,200.00 |
| Proceeds of Sale | 0.00 |
| Cost of Removal | 0.00 |
| Gain/Loss Amount | <1,869.98> |
| Life Years | |
| Months | |
| Sold To | |
| Description | [] |
| Group Asset | |
| Group Asset | |
| Reduction Rate | % |
| Reserve Retired | |
| Recognize Gain and Loss | |
| Prior Year Reserve Retired | |
| <input type="button" value="Subcomponents"/> <input type="button" value="Reinstate"/> <input type="button" value="Done"/> <input type="button" value="Cancel"/> | |

Transfer To Asset Results

- Review new asset financial results created by AssetCross™

| | | | |
|--|-----------|--|-------------|
| Asset Number | 103084_T1 | Reference Number | |
| Book | AU CORP | Comments | [] |
| Financial Information | | | |
| Current Cost | 4,230.77 | YTD Depreciation | 634.65 |
| Original Cost | 4,230.77 | Accumulated Depreciation | 634.65 |
| Salvage Value Type | Amount | Salvage Value Percent | % |
| Salvage Value | 0.00 | Revaluation Ceiling | |
| Recoverable Cost | 4,230.77 | Revaluation Reserve | 0.00 |
| Net Book Value | 3,596.12 | | |
| Depreciation Group Asset Short Fiscal Year | | | |
| Method | | | |
| Method | STL | <input checked="" type="checkbox"/> Depreciate | |
| Life Years | 5 | Date in Service | 14-FEB-2003 |
| Months | 0 | Prorate Convention | MONTH |
| Bonus Rule | | Prorate Date | 01-FEB-2003 |
| | | Amortization Start Date | |
| Depreciation Limit | | | |
| Type | | <input type="checkbox"/> Amortize Adjustment | |
| Limit Amount | | Ceiling | |
| Percent | % | | |
| Unplanned Depreciation | | Done | Cancel |

AssetCrossTM Process

- The information entered on the (AssetCrossTM) Corporate Book Transfer form will be used to create the following:
 - Asset Retirement
 - Asset Additions – at the selected Financial & Life Treatment Option
 - Intercompany Journal Entries (Future)
 - Accumulated Depreciation Journal Entries – only if assets are transferred at Cost, YTD, and Accumulated Depreciation values (Future)
 - Update Tax information after Periodic Mass Copy – at the selected Tax Treatment selection (Future)

Great Sources for Information

Asset Special Interest Group (SIG)

FREE to join group:

Assets SIG



Meetings (Semi-Annual)

- OAUG Conference
- OpenWorld Conference

<http://assetsig.oaug.org>

LinkedIn: <http://www.linkedin.com/groups?gid=2202521>

Chi-Star TechnologySM

Company website:

Chi-Star TechnologySM

<http://www.chistartech.com>

Offer Product Solutions for Oracle Assets:

- AssetCrossTM – Automates the transferring of assets between depreciation books
- AssetTieTM – Automates the reconciliation processes between:
 - Fixed Assets and General Ledger
 - Corporate and Tax books

Learn More About AssetCrossTM

Chi-Star TechnologySM - AssetCrossTM

Download Product Video:

<http://www.chistartech.com/AssetCross.html>

Join our User Group on LinkedIn:

<http://www.linkedin.com/groups?gid=2202549>

CST Education Network

Offerings:

- FREE Webinars
- Video Training (Functional & Technical)
 - By topic and Total courseware training
- Video Course Conversion Strategies Overview
- CRP / Test Scripts
- BR100



<http://www.chistartech.com/CSTHome.html>

LinkedIn: <http://www.linkedin.com/groups?gid=2202600>

Questions?

Questions after the fact –

Send email to:

brian_bouchard@chistartech.com